

Gary Caddoo

May 29, 2003

RE: Helene Kugit

To Whom It May Concern:

I have worked with Helene since 1997 when she placed me with GE Capital. I found her to be extremely professional in that placement and in all dealings since. Although I have never had a formal program with Helene or her company, "Executive Solutions", I would not hesitate to institute a program if in the position to do so.

Helene has integrity seldom matched in the industry. I have found her to be honest and straightforward in all her dealings with me. I have also found her to be very knowledgeable of the leasing industry and the people within our industry. She keeps abreast of what is going on and who is doing what and the needs that require filling.

Knowledge, integrity and the ability to work hard helps Helene stand apart from many in her field. I would look forward to working with her again.

Sincerely,

Gary Caddoo  
Vice President  
US Bancorp Equipment Finance, Inc.